



LIGHTING ASSESSMENT DISTRICT FINANCIAL REPORT

DESCRIPTION	2023-24 Actual	2024-25 Adopted Budget	2024-25 Adjusted Budget	2024-25 Estimated Year End	2025-26 Proposed Budget	\$ Inc/(Dec) Proposed vs. Adjusted Budget	% Change Proposed vs. Adjusted Budget
OPERATING REVENUE							
Property Tax	127,807	128,144	128,144	128,144	140,158	12,014	9.4%
Interest & Rents	783	350	350	1,200	500	150	42.9%
TOTAL REVENUE	128,590	128,494	128,494	129,344	140,658	12,164	9.5%
OPERATING EXPENSES							
Salaries & Wages	21,722	22,150	22,150	22,150	22,155	5	0.0%
Benefits	10,376	14,830	14,830	14,830	7,773	-7,057	-47.6%
Contracted Services	7,778	8,000	8,000	8,000	8,000	-0	0.0%
Utilities	91,324	96,100	96,100	96,100	100,900	4,800	5.0%
TOTAL OPERATING EXPENSE	131,199	141,080	141,080	141,080	138,828	-2,252	-1.6%
NET BUDGETARY RESULT	(2,609)	(12,586)	(12,586)	(11,736)	1,830		
Addition/(Use) of Reserves	(2,609)	(12,586)	(12,586)	(11,736)	1,830		
Beginning Fund Balance (Estimated)	29,836	27,227	27,227	27,227	15,491		
Ending Fund Balance (Estimated)	27,227	14,641	14,641	15,491	17,321		
Actual Reserve Level	20.8%	10.4%	10.4%	11.0%	12.5%		