

# City of Sebastopol



## Quarterly Report on Sales Tax and Business Activity

### Top 25 Sales Tax Remitters

- ACRE PIZZA
- BENEDETTI TIRE SERVICE
- BLUE RIDGE KITCHEN
- CHEVRON SERVICE STATIONS
- COMMUNITY MARKET
- CROOKED GOAT BREWING
- CVS/PHARMACY
- FERN BAR
- FIRCREST MARKET
- GOLDFINCH
- HANDLINE RESTAURANT
- HOPMONK TAVERN
- O'REILLY AUTO PARTS
- PACIFIC MARKET
- PEACE IN MEDICINE - MMD
- RAMEN GAIJIN
- RITE AID DRUG STORES
- ROTTEN ROBBIE SERVICE STATIONS
- SAFEWAY STORES
- SAVE MART SUPERMARKETS
- SEBASTOPOL FAST GAS
- SEBASTOPOL HARDWARE CENTER
- SOLFUL - MMD
- THE FEED STORE
- WHOLE FOODS MARKET

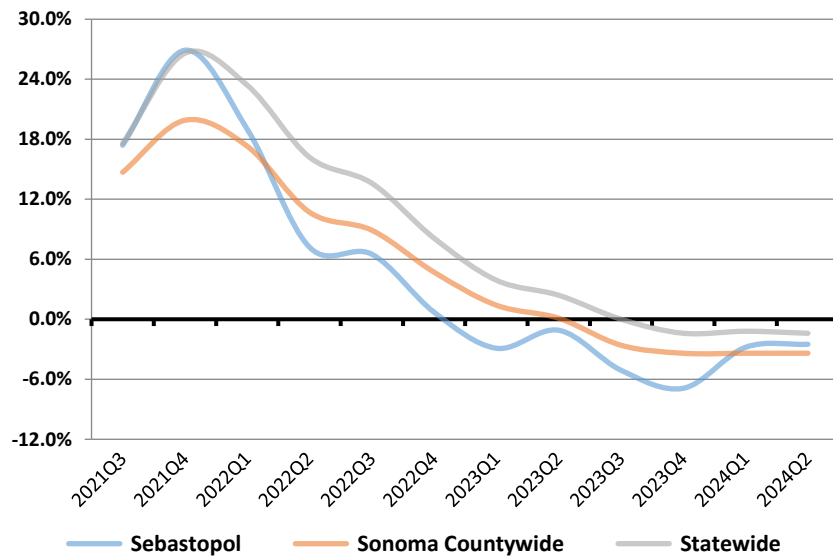
### 2nd Quarter 2024 in Review

California sales tax cash receipts decreased by 1.7% from the same quarter last year. In this jurisdiction sales tax cash receipts decreased by 5.5% from the same quarter last year due to a decrease of \$3,163,000 in Taxable Sales.

#### Cash Receipts

	Quarter	Annual
<b>Sebastopol</b>	-5.5%	-2.5%
<b>Sonoma Countywide Pool</b>	-1.7%	-5.8%
<b>Sonoma Countywide</b>	-2.9%	-3.4%
<b>S.F. Bay Area Region</b>	-5.5%	-4.7%
<b>Statewide</b>	-1.7%	-1.4%

#### Annualized Percent Change in Sales Tax Cash Receipts



### Business Activity

	Sebastopol		California	
	Quarter	Annual	Quarter	Annual
General Retail	-1.6%	-2.3%	0.1%	0.0%
Food Products	-3.8%	-5.5%	0.3%	0.1%
Transportation	-0.8%	-4.0%	-5.8%	-6.2%
Construction	1.4%	3.6%	-1.3%	-2.3%
Business To Business	-7.4%	-27.3%	-2.7%	-3.9%
<b>TOTAL LOCAL BUSINESS ACTIVITY</b>	<b>-2.7%</b>	<b>-4.5%</b>	<b>-1.8%</b>	<b>-2.4%</b>
<b>COUNTYWIDE POOL ACTIVITY</b>	<b>-4.4%</b>	<b>-4.7%</b>	<b>1.1%</b>	<b>-4.4%</b>



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## News

- Economic Activity:** Real Gross Domestic Product (GDP) increased at an annual rate of 2.8% in the second quarter of 2024. U.S. inflation slowed to 2.9% in July of 2024, down 6.2 percentage point from its most recent peak of 9.1% in June 2022. California's headline inflation stayed constant at 3.3% year over year as of June 2024, down from 3.5% in December of 2023. (DIR, BEA, BLS, August Finance Bulletin)
- Employment:** The U.S. unemployment rate increased to 4.3% in July of 2024. California's unemployment rate decreased slightly to 5.2% in July of 2024, .5 percentage point higher than July of 2023 rate of 4.7%. (EDD, BLS, August Finance Bulletin)
- Personal Income:** U.S. personal income increased by 4.4% for the second quarter of 2024, compared to same quarter previous year. Compensation of employees increased by 4.8%, while personal current taxes increased by 11.0% from the previous period, resulting in a net gain of 3.6% in disposable income. The increase in personal outlays such as personal consumption and expenditures (PCE), personal interest payments, and personal current transfer payments resulted in a decrease of 29.9% in US personal savings for the second quarter of 2024, compared to same quarter previous year. (BEA)

## Sebastopol

### Annual Per Capita Sales Tax

Adjusted for Inflation  
(Constant 2020 \$)

