



FY 2024-25
2ND QUARTER FINANCIAL
UPDATE
ENTERPRISE FUND

March 4, 2025

FY 2024/25 Q2 Water Fund

	Adopted Budget	Actual thru 12/31/2024	\$ Available from Budget	Actual As % of Budget
Revenues	\$ 3,372,855	\$ 1,617,184	\$ 1,755,671	47.9%
Expenditures	\$ 2,738,512	\$ 1,342,443	\$ 1,396,069	49.0%
Net Results	\$ 634,343	\$ 274,741		

- ✓ The city's water fund has billed 48% of budgeted revenue. Expenses are at 49% of full fiscal year.
- ✓ Operating expenditures are at 49%, which is on target for this time of year.

FY 2024/25 Q2 Wastewater Fund

	Adopted Budget	Actual thru 12/31/2024	\$ Available from Budget	Actual As % of Budget
Revenues	\$ 4,659,752	\$ 2,000,026	\$ 2,659,726	42.9%
Expenditures	\$ 4,124,889	\$ 1,829,430	\$ 2,295,459	44.4%
Net Results	\$ 534,863	\$ 170,596		

- ✓ The city's water fund has billed 43% of budgeted revenue. Expenses are at 44% of full fiscal year.
- ✓ Operating expenditures are at 44%, which is on target for this time of year.

Future Billing Realignment

Statement Date	Service Period (Reads)		Period Ending
Feb 2025	Dec 2024 -Jan 2025		1/31/2025
April 2025	Feb 2025 -Mar 2025		3/31/2025
June 2025	April 2025 -May 2025		5/31/2025
July 2025	June 2025		6/30/2025
Sept 2025	July 2025 -Aug 2025	*	8/31/2025
Nov 2025	Sept 2025 -Oct 2025		10/31/2025
Jan 2026	Nov 2025 -Dec 2025		12/31/2025
Mar 2026	Jan 2026 -Feb 2026		2/28/2026
May 2026	Mar 2026 -April 2026		4/30/2026
July 2026	May 2026 -June 2026		6/30/2026
* The new rates will take effect on July 1st			



COUNCIL QUESTIONS/DISCUSSIONS