

RESOLUTION NO 6574-2024

RESOLUTION OF THE COUNCIL OF THE CITY OF SEBASTOPOL AUTHORIZING A CHANGE IN CITY OFFICERS TO ORDER DEPOSITS AND WITHDRAWALS FROM THE LOCAL AGENCY INVESTMENT FUND (LAIF)

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WHEREAS, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and


WHEREAS, the City Council hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the City of Sebastopol.

NOW THEREFORE, BE IT RESOLVED, that the City Council hereby authorizes the deposit and withdrawal of City of Sebastopol monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED, as follows:

Section 1. The following City of Sebastopol officers holding the title(s) specified herein below or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transaction contemplated hereby:

Don Schwartz  
City Manager




(Signature)

Mary Gourley  
Assistant City Manager/City Clerk



(Signature)

Ana Kwong  
Administrative Services Director



(Signature)

Section 2. This resolution shall remain in full force and effect until rescinded by City Council by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

PASSED AND ADOPTED, by the CITY COUNCIL of THE CITY OF SEBASTOPOL COUNTY OF SONOMA of STATE OF CALIFORNIA on this 6<sup>th</sup> day of February, 2024.

I, the undersigned, hereby certify that the foregoing Resolution was duly adopted by the City of Sebastopol City Council by the following vote:

VOTE:

Ayes: Councilmembers Hinton, Maurer, McLewis, Vice Mayor Zollman and Mayor Rich  
Noes: None  
Absent: None  
Abstain: None

*Diana Rich*

APPROVED:

Mayor Diana Rich

ATTEST:

*Mary E. Gourley*  
Mary Gourley, Assistant City Manager/City Clerk, MMC