

Dear Council Members,

In terms of Project 0903, a new call for public art, before authorizing expenses to this account, please determine if the Public Arts Committee will still exist in the 2024/2025 fiscal year and if the Art in Lieu fund has enough money to maintain its current commitments, particularly the Ives Park sculpture garden.

I recommend disbanding the Public Arts Committee and keeping its money in reserves.

It is unclear from last year's budget how much the Art In-Lieu fund has remaining in its balances.

In addition, if the City would like to charge developers additional fees to enhance the public good, I would recommend implementing a fee that is the same as the Art In-Lieu fund and use it towards the maintenance of public spaces such as parks, sidewalks, and community buildings such as Ives Pool and the Community Cultural Center.

Best,
Kate Haug

ART IN LIEU FUND 203



DESCRIPTION	2020-21 Actual	2021-22 Actual	2022-23 Adopted Budget	2022-23 Adjusted Budget	2022-23 Estimated Actual	2023-24 Adopted Budget	\$ Incr / (Dec)	% Incr / (Dec)
OPERATING REVENUE								
Interest & Rents	734	-2,327	700	700	700	500	200	40.0%
Charges for Services	-0	-0	-0	-0	-0	-0	-0	0.0%
Miscellaneous Revenue	250	-0	-0	-0	-0	-0	-0	0.0%
TOTAL REVENUE	984	-2,327	700	700	700	500	200	-40.0%
OPERATING EXPENSES								
Contracted Services	14,355	16,254	-	-	6,742	30,000	30,000	0.0%
Services & Supplies	312	426	-	-	1,211	-	-0	0.0%
Council Objectives	2,000	-	-	-	-	-	-0	0.0%
Transfers Out	1,098	-	51,500	51,500	6,500	50,500	-1,000	1.9%
TOTAL OPERATING EXPENSE	17,765	16,680	51,500	51,500	14,453	80,500	29,000	36.0%
NET BUDGETARY RESULT	(16,781)	(19,006)	(50,800)	(50,800)	(13,753)	(80,000)		
Addition/(Use) of Reserves	(16,781)	(19,006)	(50,800)	(50,800)	(13,753)	(80,000)		
Beginning Fund Balance (Estimated)	142,941	126,159	107,153	107,153	107,153	93,400		
Ending Fund Balance (Estimated)	126,159	107,153	56,353	56,353	93,400	13,400		